

Profit and Loss

GEMPLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC.

For the month ended 31 January 2025

	JAN 2025	DEC 2024	YEAR TO DATE
Net Raffle Income			
Raffle	2,322	1,348	10,340
Raffle Expenses	(619)	(1,968)	(3,599)
Raffle Transfer	-	3,971	-
Total Net Raffle Income	1,703	3,351	6,741
Net Event Income			
Event Income	2,385	11,254	17,509
HOC Contribution	2,000	-	-
Event Expenses	(1,413)	(12,125)	(15,219)
Event Transfer	-	2,000	-
Total Net Event Income	2,972	1,128	2,290
Net BBQ Income			
Happy Hour/BBQ	-	-	719
BBQ Expenses	-	(139)	(458)
BBQ Transfer	-	348	-
Total Net BBQ Income	-	209	261
Net Coffee Income			
Coffee Tokens	540	540	3,480
Coffee Expenses	(1,663)	(686)	(2,912)
Total Net Coffee Income	(1,123)	(146)	568
Net Bar Income			
Bar Sales	11,252	11,641	61,714
Bar Expenses	(8,159)	(5,547)	(40,570)
Total Net Bar Income	3,093	6,094	21,144
Trading Income			
Donation Income	44	-	95
Interest Income	58	50	359
Other Income	(30)	60	30
Recycling Income	1,531	1,009	6,887
GemLife Contribution to sound system	-	-	1,508
Total Trading Income	1,603	1,119	8,877
Gross Profit	8,248	11,547	39,621
Gardening Gems			
Garden Gems Income	-	32	157
Garden Gems Expenses	-	-	(321)
Total Gardening Gems	-	32	(164)
Operating Expenses			

	JAN 2025	DEC 2024	YEAR TO DATE
Accounting System Costs	237	70	864
Asset Purchases	141	-	424
Audit Fees	-	-	500
Bank Fees	-	-	1
Cleaning Materials	-	12	12
Eftpos Fees	278	262	1,418
General Expenses	98	40	237
Kitchen Expenses	125	63	294
Licence Fees	-	-	1,724
Minor Equipment Purchases	887	281	3,088
Office Expenses	24	-	178
Printing & Stationery	-	-	59
EPOS Monthly Fees	-	167	622
Repairs and Maintenance	-	-	65
Entertainment Expenses	-	310	1,866
Residents Interest Groups			
Art/Craft	-	-	450
Bowling Group	242	-	2,294
Canasta / Bolivia group	162	-	162
Golf Simulator	145	-	145
Library	99	-	99
Library Printer Ink & Paper	-	-	319
Pickle Ball Group	-	-	167
Poker Group	-	-	767
Tennis Club	-	-	50
Ukulele Group	-	-	75
Total Residents Interest Groups	648	-	4,528
Villa Jackpot	-	-	386
HOC Corporate Card Top-up	200	-	1,300
Website	-	-	422
Food	-	-	175
HOC Event Contribution	-	-	80
Multi media	31	8	63
Total Operating Expenses	2,670	1,212	18,306
Net Profit	5,578	10,575	21,412

Balance Sheet

GEMLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC.

As at 31 January 2025

	31 JAN 2025	31 JAN 2024
Assets		
Bank		
GemLife Pacific Paradise Residents Assn	60,360.65	-
GemLife PP Bar Card	959.80	-
HOC Gem Life Pacific Paradise	-	43,243.57
Total Bank	61,320.45	43,243.57
Current Assets		
Accounts Receivable	2,478.56	-
Bingo Float	160.00	160.00
Total Current Assets	2,638.56	160.00
Total Assets	63,959.01	43,403.57
Liabilities		
Current Liabilities		
Accounts Payable	827.00	-
Income received in Advance	794.50	9,740.10
Total Current Liabilities	1,621.50	9,740.10
Total Liabilities	1,621.50	9,740.10
Net Assets	62,337.51	33,663.47
Equity		
Current Year Earnings	21,412.06	3,218.23
Retained Earnings	40,925.45	30,445.24
Total Equity	62,337.51	33,663.47

BAR PROFIT REPORT

Bar Profit Report January 25

Stock on Hand 30 Nov	8,377
Purchases this Month	<u>8,159</u>
Total	16,536
Less Stock on Hand 31 Dec	<u>8,779</u>
Cost of Goods Sold	7,757
Sales this Month	<u>11,252</u>
Profit January 25	3,495